



# Why multi-manager investing?

Put simply, it allows you to choose a single fund that diversifies your investments and combines the talents of many fund managers all in one. A typical, single-manager investment fund may invest in only one kind of asset, sector, or geographical area. Multi-manager funds are different; instead of focusing on just one type of investment, they invest in lots of other single-focus funds – known as underlying funds. Every underlying fund selected is run by a specialist fund manager who knows the market inside out. By bringing these specialist underlying managers together you can invest in a single diversified investment solution.

## Picking the best in class

No one person can be an expert at everything. That's why we combine the best managers in their respective fields into our portfolios, to make sure we have an expert taking care of each asset class or region.

Think of it like a decathlete, whilst they are still a very skilled athlete, they get beaten the majority of the time by the individuals who focus on only one event. This is the way we approach the construction of portfolios.

## Olympic champion outperformance (by individual event champions)



Source: Tokyo Olympics results 2020, Worldathletics.org

## Making it easier for you to diversify your investments and spread risk

With such a large range of funds and asset classes to choose from, choosing investments that are appropriate and most likely to deliver optimal returns can be difficult. At AXA IM Select, we believe it is sensible not to put all your eggs in one basket.

By investing in an AXA IM Select multi-manager fund, you can be confident that your investments are spread across a range of different sectors, geographies and in some cases asset classes and benefit from the skills of some of the top fund managers.

When building our multi-manager portfolios we aim to give investors access to what we at AXA IM Select believe to be the best managers available. Each manager that makes it into our portfolios is a specialist in a specific asset class or region and has been subject to the expert and thorough research process carried out by our investment team. The result is one simple investment solution that is continually managed and monitored by our team to make sure investors always have access to the best.



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